



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

01 September 2023 DIRECTORATE: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS SERVICES

| | Latest average trading price (01 September 2023) Average price R/ton | Current weekly average price (29 August – 01 September 2023) Average price R/ton | Previous week average price (21 – 25 August 2023) Average price R/ton | Week on week % change | Indicator |
|------------------------------|---|--|--|-----------------------|-----------|
| White Maize current price | R3655,00 | R3620,00 | R3625,00 | 0,13 | ↓ |
| White Maize October 2023 | R3691,00 | R3663,00 | R3645,00 | 0,49 | ↑ |
| Yellow Maize current price | R3641,00 | R3612,00 | R3639,00 | 0,74 | ↓ |
| Yellow Maize October 2023 | R3698,00 | R3666,00 | R3668,00 | 0,05 | ↓ |
| Wheat current price | R6370,00 | R6390,00 | R6795,00 | 5,96 | ↓ |
| Wheat October 2023 | R6400,00 | R6349,00 | R6575,00 | 3,43 | ↓ |
| Sunflower seed current price | R8998,00 | R8973,00 | R9043,00 | 0,77 | + |
| Sunflower October 2023 | R9198,00 | R9197,00 | R9114,00 | 0,91 | ↑ |
| Soybeans current price | R9539,00 | R9579,00 | R9505,00 | 0,78 | ↑ |
| Soybeans October 2023 | R9785,00 | R9789,00 | R9580,00 | 2,18 | ↑ |

Acknowledgements: Grain SA, SAFEX

White Maize price flexible

On week-on-week basis, the average current traded 0,13% lower and future price traded 0,49% lower at R3620,00/ton and R3663,00/ton respectively.

Yellow Maize down

On week-on-week basis, the average current and future price traded 0,74% and 0,05% lower at R3612,00/ton and R3666,00/ton respectively.

Wheat price down

On week-on-week basis, the average current price and future price traded 5,96% and 3,43% lower at R6390,00/tons and R6349,00/ton respectively.

Sunflower price flexible

On week-on-week basis, the average current traded 0,77% lower and future price traded 0,91% higher at R8973,00/ton and R9197,00/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 0,78% and 2,18% higher at R9579,00/ton and R9789,00/ton respectively.